DEYAAR LAUNCHES MIDTOWN PROJECT PACKAGES FOR UAE NATIONALS

Dubai, UAE, 2 **November 2017:** Deyaar Development PJSC, one of the UAE's largest property development and real-estate services companies, has launched a new initiative coinciding with the UAE Flag Day. The initiative aims at encouraging Emiratis to make the right savings choices when purchasing property, taking advantage of a range of generous promotional offers with reduced monthly installments, complementary property management services for the first year and tailored made mortgage finance solutions will be available on various units within the iconic Midtown project.

The campaign is designed to provide unique saving opportunities for UAE nationals, and it offers a variety of studios, 1-bedroom and 2-bedroom residential units in Deyaar's Midtown development. UAE nationals can enjoy discounted down-payments starting from AED74,000, and monthly payments from just AED1,120. Deyaar will also cover 50% of the 4% Dubai Land Department registration fee on property.

"This is an exciting opportunity for UAE nationals to make a smart property investment," said Nasser Amer, Deyaar's Sales Vice President. "We are pleased to offer UAE nationals generous incentives that will help them make the right investment choices. Midtown is proving to be a popular development within the UAE Nationals segment, which represents the largest sales portfolio in the project.

Midtown is a 1.2 million square foot development, with a built-up area of more than five million square feet, located in Dubai Production City, previously International Media Production Zone - the UAE's growth corridor which is close to the Jebel Ali Port and Al Maktoum International Airport. Construction work on Midtown's Dania District and Afnan Districts is well underway according to schedule, and Deyaar will launch Midtown's third phase in the coming year.

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