ASBB and ASBS reinforces its operation growth in the Republic of Seychelles

On 14 November 2017, the President of the Republic of Seychelles Mr. Danny Faure received the Chairperson of Al Salam Bank-Bahrain (ASBB), Her Highness Shaikha Hessa bint Khalifa Al Khalifa and Mr. Hussein Mohammed Al Meeza the Chairman of Al Salam Bank-Seychelles (ASBS) along with a delegation from the Board of Directors of both Banks in the presence of Seychelles Government Officials at the State House in the Capital Victoria.

During the meeting, President Faure welcomed the positive engagement of the bank towards bolstering banking and financing activities in Seychelles and its commitment to the sustainable growth of the country's economy.

For her part, the Chairperson of ASBB, H.H. Shaikha Hessa bint Khalifa Al Khalifa expressed her gratitude and appreciation to the President and the Government of Seychelles for their continued support.

H.H. Shaikha Hessa Al Khalifa further added: "ASBB, one of the pioneering banks in the Kingdom of Bahrain, owns a 70% stake in ASBS with the remaining owned by Seychelles Pension Fund. ASBS is set to open its newly located branch soon in the center of Capital Victoria using Seychelles as the launching pad to other regional markets and will aim to expand by penetrating the banking sector of neighboring countries and create a bridge between the Gulf Cooperation Council countries and the Indian Ocean Rim countries."

On this occasion, ASBS Chairman, Mr. Hussein Al Meeza said: "ASBS is planning to launch full-service banking by offering world class financial solutions that aims to utilize its strong foundations by introducing innovation and the latest technologies to Seychelles' banking sector.

The bank will strive to adopt internationally recognized standards and best practices in corporate governance and operate with the highest levels of integrity, transparency and trust, Mr. Hussein Al Meeza added."

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