Al Salam Bank wins "Best Islamic Retail Bank in Bahrain" Award

November 2017, Kingdom of Bahrain

Al Salam Bank-Bahrain, one of the pioneering Shari'a-compliant Banks in the Kingdom, has been recognized with the "Critics' Choice – The Best Islamic Retail Bank in Bahrain" Award by Cambridge IF Analytica – a UK-based Islamic finance intelligence specialized in providing strategic advice in the field of financial services and conduct professional academic researches for financial institutions, within the program of the Islamic Retail Banking Awards (IRBA) which is the first-of-its-kind Islamic banking awards program that celebrates excellence and best practices in Islamic Retail Banking.

The award was decided by a Critics' Choice Awards Committee and presented to Al Salam Bank-Bahrain at the "3rd Islamic Retail Banking Awards 2017". The award was received by Mr. Mohammed Buhijji – Head of Retail Banking on behalf of Al Salam Bank-Bahrain at the IRBA award ceremony held on Tuesday, 14th November, 2017, at JW Marriott Marquis Hotel - Dubai.

On this occasion, Mr. Anwar Murad, Deputy Group CEO of Banking at Al Salam Bank-Bahrain, said: "We are truly honored and proud to receive the Critics' Choice Award for "The Best Islamic Retail Bank in Bahrain" which is by itself a strong testament of the Bank's performance and continued excellence. We, at Al Salam Bank-Bahrain (ASBB), have always been at the forefront of offering an innovative Shari'a-compliant banking products and services that reflected in our position as a key player amongst Islamic Banks.

We also would like to take this opportunity to extend our gratitude to all our valued stakeholders for continuously supporting the Bank's direction with full confidence and trust as well as our appreciation to the Bank's high caliber management team and employees for their seamless efforts towards making ASBB as one of the pioneering Shari'a-compliant Banks in the Kingdom. "

Mr. Anwar Murad further added, "We look forward to contribute to the growth of Islamic Banking & Finance in the global market by continuing to deliver a universal business model, robust financial position, strong customer service excellence with differentiated Shari'a-compliant financial solutions."

The Bank received several awards in the past, including the winning of the International Real Estate Financing Summit – Middle East (IREF ME 2009) "Award of Excellence for Outstanding Achievement in Islamic Retail Estate Product Innovation" for Milton Gate acquisition – the landmark building located in the financial district of the City of London in the close proximity of other prestigious financial institutions and had won the "Best Villa Development" for the Martinique Villas by-the-sea in one of Malaysia's Penang Island's largest seafront residential developments, a project jointly owned by Al Salam Bank-

Bahrain and two other strategic partners, comprised of 73 luxurious waterfront seaside villas in Malaysia as part of the inaugural at the South East Asia Property Awards in 2011.

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About Al Salam Bank-Bahrain

Al Salam Bank-Bahrain B.S.C (ASBB), was established on 19 January 2006, headquartered in the Kingdom of Bahrain with paid up-capital of BD 120 million (USD 318 million) and was the largest Initial Public Offering (IPO) in the Kingdom's history with subscriptions reaching over BD 2.7 billion (USD 7 billion). The Bank commenced commercial operations on 17 April 2006 and was listed in Bahrain Bourse on 27 April 2006 and subsequently on Dubai Financial Market (DFM) on 26 March 2008. ASBB is licensed and regulated as an Islamic Retail Bank by the Central Bank of Bahrain.

ASBB, one of the pioneering Shari'a-compliant Banks in the Kingdom, offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through its extended strong network of branches and ATMs utilizing the state-of-art technologies to meet various banking requirements. In addition to its Retail Banking services that includes Danat Savings scheme account, Wakala deposits, Financing solutions, Visa credit cards and prepaid cards, Current & Savings account, the Bank also offers Corporate Banking, Private Banking, Investment Banking as well as Treasury Services.

ASBB is adopting internationally recognized standard's and best practices in areas such as corporate governance, compliance and risk management, operating with the highest levels of integrity, transparency and trust.

The Bank is committed to fulfilling its obligations as a good corporate citizen in the communities in which it operates. We endeavor to support the Bahrain Government in its efforts to enhance the quality of life of the people of the Kingdom of Bahrain. ASBB underscore this commitment to our community by supporting initiatives that add value to the Kingdom's housing, education and health infrastructure, as well as encouraging future economic growth and prosperity through supporting entrepreneurship and the development of our youth.

For further information, please visit our website www.alsalambahrain.com.