PRESS RELEASE

Amanat board backs new leadership to drive growth and unlock shareholder value

- New Chairman Mr. Hamad Abdulla Alshamsi elected
- Dr. Shamsheer Vayalil as Vice Chairman and Managing Director
- Sheikh Abdulla Al Khalifa heading the Executive Committee
- Sheikh Mansoor Bin Mohamed Bin Butti Al Hamed heading the Audit Committee
- H.E. Mohamed Bin Thaaloob heading the Remuneration and Nomination Committee
- Strategy will focus on driving growth and increasing shareholder value

Dubai, UAE, November 22, 2017: The Board of Directors of Amanat Holdings PJSC, the GCC's largest Healthcare and Education Investment Company, has today elected Mr. Hamad Abdulla Alshamsi as Chairman and Dr. Shamsheer Vayalil as Vice Chairman and Managing Director of the company.

The board gave a clear vote of confidence in the new Chairman and Vice Chairman to grow the business by identifying new opportunities to deploy Amanat's capital through strategic and timely investments in the healthcare and education sectors in the UAE and across key international markets.

The election of the new Chairman and Vice Chairman follows the appointment of a new board of directors at Amanat's general assembly meeting held on November 16, 2017. The new board members are: Sheikh Abdulla Khalifa Al Khalifa, H.E. Faisal Bin Juma Belhoul, H.E. Hamad Rashed Nehail Alneaimi, Mr. Hamad Abdulla Alshamsi, Sheikh Mansoor Bin Mohamed Bin Butti Al Hamed, H.E. Mohamed Thaaloob Salem Hamad Alderei and Dr. Shamsheer Vayalil.

Commenting on the resolutions of the board meeting, the newly appointed Chairman of the Board of Amanat, Mr. Hamad Abdulla Alshamsi said: "I would like to thank the previous board members for their contributions and hard work over the last three years. Amanat is in a great position from which the new board and management team will look to actively pursue a mandate to deliver outstanding healthcare and education services in the GCC region and internationally."

"The new board members bring considerable strength and depth to Amanat's proposition, particularly on the successful deployment of capital in a timely and appropriate manner. I look forward to guiding the board and the company on the next phase of its path to growth."

Dr. Shamsheer Vayalil added: **"**Amanat has the potential to become a game changer in healthcare and education, not only in the UAE but on the global stage.

"Both sectors are ripe for investment and with Amanat's strong financial position, now is the time to implement a strategic and ambitious financial deployment plan that will unlock further value for shareholders. I look forward to playing an active role in driving the business forward at this exciting time."

Dr. Shamsheer brings a wealth of expertise and experience in the healthcare sector and as Chairman and Managing Director of VPS Healthcare, has transformed the company into a leading global integrated healthcare services provider with a growing presence across the GCC, Europe and India.

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About Amanat Holdings PJSC
Amanat Holdings PJSC is the region's largest integrated healthcare and education company with a capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM) in 2014, Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC.

For further information visit: www.amanat.com