



CMP/NOV/2017/0020

26th November 2017

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification on News Published in Local Newspaper

With reference to the article published in local newspapers today, 26th November 2017, wherein Promoseven Holdings announced the acquisition of the British School of Bahrain ("BSB") from GFH, GFH would like to clarify to its shareholders and the markets the following.

GFH had entered into a sale-and-leaseback agreement with Promoseven for the premises of the BSB with a value BD21 million, as previously announced on 24th June 2017. GFH continues to be the full owner of BSB.

Yours Sincerely,

A handwritten signature in blue ink, enclosed within a blue rectangular box. The signature appears to be 'Nabeel Mirza'.

Nabeel Mirza

Senior Director Compliance & MLRO