



Drake and Scull International shares included in MSCI GCC Index

Move reflects high confidence among regional & global investors and boosts ongoing reorganizational efforts

UAE, November 27, 2017 - Drake & Scull International PJSC (DSI), a regional market leader in engineering and construction services, has announced that its shares have been included in the MSCI GCC Index. The move demonstrates the growing regional and international confidence in DSI's turnaround plan, which is expected to help bolster investor interest in the company.

DSI's inclusion in the MSCI GCC Index comes just a month after the company's successful completion of a comprehensive Recapitalization Program designed to improve the financial and operational performance of the Group. It also follows a series of strategic appointments and changes within DSI geared towards further streamlining the business. The new management views MSCI's decision as a very positive and timely development amidst the company's ongoing efforts to reorient itself for recovery and growth.

Rabih Abou Diwan, Investor Relations Director of Drake & Scull International PJSC, said: "DSI's inclusion in the MSCI GCC Index affirms the unwavering confidence from regional and international investors and our unique market positioning. It proves that our ongoing reorganizational efforts are on track and leading us to new and exciting opportunities and a more sustainable future. The inclusion further emphasizes our successful efforts to increase transparency, enhance corporate governance, and improve our investor outreach program."

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Press release

About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world-class quality projects via end-to-end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Engineering (MEP), Rail & Infrastructure, Oil & Gas, and Water & Wastewater Treatment, through People, Innovation, and Passion.

DSI's main business streams include engineering, construction, oil and gas, rail and infrastructure, and water and waste. The company operates across the GCC, Middle East, North Africa and India as well as manages projects in Europe.

DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential and mixed-use real estate, power plants, district cooling plants, hospitality, healthcare, renewable energy, data centers, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

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