Press Release

28 November 2017

Arig's Rating of 'A- (Excellent)' Affirmed by A.M. Best

Bahrain: On 22 November 2017, A.M. Best rating agency affirmed Arig's Financial Strength Rating of 'A- (Excellent)', and its Long-Term Issuer Credit Rating of "a-" The outlook for both ratings remains stable.

The agency remarked "the ratings reflect Arig's very strong balance sheet strength, its adequate operating performance, neutral business profile and appropriate enterprise risk management".

Yassir Albaharna, CEO of Arig, commented: "The affirmation of Arig's rating by A.M. Best for the second year confirms that the strategic initiatives taken by the Company are on the right track. It provides us with solid grounds to further expand our product range and geographical reach, in order to maximize shareholder's value."

About Arig

Arig is one of the largest Arab-owned, professional reinsurance providers in the Middle East and Africa. The Group is listed on the stock exchanges in Bahrain and Dubai and offers a wide range of reinsurance products and services. Arig's subsidiaries include Takaful Re (Dubai) – currently in run-off, Gulf Warranties (Bahrain), Arig Capital Ltd. (UK) and Arig Insurance Management (DIFC) Limited. Additional information about Arig can be obtained at www.arig.net

Arab Insurance Group (B.S.C.) is a reinsurance firm regulated by the Central Bank of Bahrain.

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