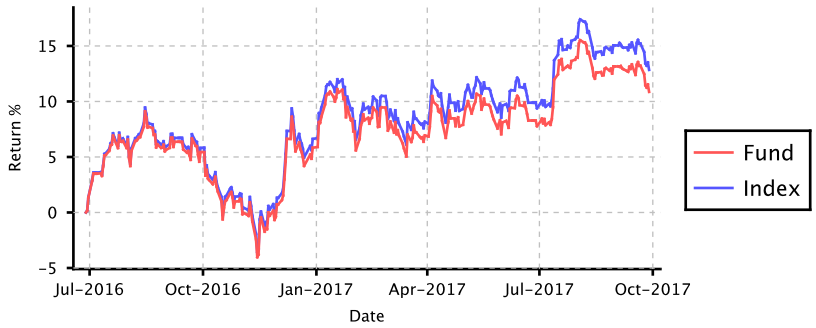
# AFKAR S&P UAE UCITS ETF

## September 2017 Factsheet

## FUND OVERVIEW

Afkar S&P UAE UCITS ETF (UAETF), winner of the MENA Fund Manager Performance Awards (ETF) 2017, is an exchange traded fund that seeks to provide investment returns, before fees and other costs, that closely correspond to the performance of the S&P UAE BMI Liquid 20/35 Capped Index NTR. UAETF invests in the three UAE markets ADX, DFM and NASDAQ Dubai allowing a single access point to the United Arab Emirates.

## PERFORMANCE SINCE INCEPTION




## PERFORMANCE (%)

| | 1 Month | 3 Month | YTD | 1 Year | 3 Year | 5 Year | 7 Year | Since Inception* |
|---|---|---|---|---|---|---|---|---|
| Fund | -2.03% | 2.86% | 4.78% | 5.18% | N/A | N/A | N/A | 10.86% |
| Index | -1.92% | 3.16% | 5.84% | 6.62% | -17.00% | 128.46% | 138.21% | 12.85% |

## 12 MONTH PERFORMANCE PERIODS (%)

| | 30/6/2012-30/6/2013 | 30/6/2013-30/6/2014 | 30/6/2014-30/6/2015 | 30/6/2015-30/6/2016 | 30/6/2016-30/6/2017 |
|---|---|---|---|---|---|
| Fund | N/A | N/A | N/A | N/A | 6.37% |
| Index | 69.90% | 47.91% | 4.64% | -13.39% | 7.90% |

* These returns, for both the Fund and the Index, are calculated from inception of the fund on 28th June 2016.

Performance quoted represents past performance, which is no guarantee of future results. Performance returns for both the Fund and the Index are not annualised and have been calculated from the Fund inception date and predefined historical dates respectively. Returns for the Fund have been calculated based on changes in the net asset value of the Fund rather than the last quoted price. Total returns reflect combined capital growth and distribution performance assuming all distributions are reinvested; and are shown net of fees.

Important Information: The value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. ETFs trade on exchanges like stocks and are bought and sold at market prices which may be different to the net asset values of the ETFs.

## SECTOR ALLOCATION (%)

| | |
|---|---|
| Cash and Accruals | 0.50% |
| Consumer Discretionary | 1.38% |
| Consumer Staples | 0.22% |
| Energy | 1.47% |
| Financials | 36.42% |
| Industrials | 11.84% |
| Real Estate | 30.04% |
| Telecommunication Services | 18.13% |

## TOP 10 HOLDINGS (%)

| | |
|---|---|
| Emirates Telecommunications Group | 18.13% |
| Emaar Properties | 17.95% |
| First Abu Dhabi Bank | 16.74% |
| DP World Ltd. | 8.11% |
| Abu Dhabi Commercial Bank | 6.66% |
| Dubai Islamic Bank | 4.42% |
| ALDAR Properties | 4.30% |
| DAMAC Properties Dubai Co PJSC | 3.81% |
| Union National Bank | 2.78% |
| EMAAR MALLS PJSC | 2.69% |

## KEY FACTS

| | |
|---|---|
| Asset Class | Equity |
| Fund Base Currency | UAE Dirham (AED) |
| Inception Date | 28-Jun-16 |
| Index | S&P UAE BMI Liquid 20/35 Capped Index NTR |
| ISIN | IE00BD577839 |
| Total Expense Ratio | 1% |
| Domicile | Ireland |
| Methodology | Replicated |
| Product Structure | Physical |
| Rebalance Frequency | Quarterly |
| UCITS | Yes |
| NAV | 4.103 |
| Shares Outstanding | 2,000,000 |
| Index Ticker | SPUAECAN |

## FUND CHARACTERISTICS

| | |
|---|---|
| No. of Holdings | 27 |
| Total Market Cap | AED604.4bn |
| Weighted Average Market Cap | AED70.7bn |
| Weighted Average P/E | 12.5x |
| Weighted Average P/B | 1.79x |
| Weighted Average ROE | 14.18% |
| Dividend Yield | 3.80% |
| Historical 3yr EPS Growth | 11.33% |

## DEALING INFORMATION

| | |
|---|---|
| Exchange | Dubai Financial Market |
| Ticker | UAETF |
| Bloomberg Ticker | UAETF:UH |
| Reuters RIC | UAETF.DU |
| CUSIP | 00BD57783 |
| Trading Currency | UAE Dirham (AED) |
| Trading Hours | 10am - 2pm GST |
| Settlement | T + 2 |

## CONTACT DETAILS

| | |
|---|---|
| Telephone | +971 2 694 8588 |
| Website | www.etf.ae |
| Email | contact@afkar.capital |

## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating the fund. The TER consists primarily of the management fee (which covers costs for maintaining the fund such as trustee, custodial, and accounting fees) plus other operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Product structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'synthetic').

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

**Market capitalisation:** The aggregate value of a stock calculated by multiplying the number of shares outstanding by the current price. For the fund, this is the sum of the market capitalisation of each stock held by the fund.

**Dividend yield:** The dividends paid by a stock expressed as a percentage of its latest share price. For the fund, this is the weighted average dividend yield of all stocks held in the fund.

**Weighted average market cap:** The weighted average market capitalisation of all stocks held by the fund.

**Price earnings ratio (P/E):** The share price of a stock divided by its earnings per share (EPS) over the past year. For the fund, this is the weighted average P/E ratio of all stocks held in the fund. Stocks with negative P/E ratios are excluded from the calculation.

**Price book ratio (P/B):** The share price of a stock divided by its book value per share. For the fund, this is the weighted average P/B ratio of all stocks held in the fund.

**Return on equity:** This is the amount of net income of a company expressed as a percentage of shareholders' equity. It reveals how much profit a company generates with the money shareholders have invested. For the fund, this is the weighted average return on equity of all stocks held in the fund. Stocks with a negative return on equity are excluded from the calculation.

**Earnings growth rate:** A measure of growth in a company's net income over a specific period of time. For the fund, this is the weighted average growth rate of all stocks held in the fund. Stocks with a negative growth rate are excluded from the calculation.

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Fund returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the DFM. Investment return and principal value will fluctuate, so you may have a gain or loss when units are sold. Current performance may be higher or lower than that quoted. The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.

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