Management Change

UAE, 18, October 2017: Takaful Emarat, the DFM-listed Shariah-compliant Life and Health Takaful provider announces that its CEO Wael Al Sharif has been appointed to a new strategic Board Advisory role. Mohammad Al Hawari, who is currently an Executive Board Director and Managing Director, will oversee day to day company operations pending a new CEO appointment.

Mr. Al Hawari is a seasoned commercial executive and brings a wealth of multinational experience and has been with Takaful Emarat since 2015. Previously he held senior management roles at Citibank, Dubai Holdings and most recently at Mubadala- GE Capital.

Takaful Emarat's Chairman H.E. Abdulla Al Marar commented: -

"We welcome Wael to his new advisory role and recognise the significant contribution he has made to our business including driving a successful restructuring strategy and returning the business to profitability. Mohammed Al Hawari, one of our experienced Board Directors will continue to drive the on-going growth of our business as we embrace digital and new technologies. We are at an exciting stage in our on-going growth momentum and I look forward to making a further announcement in due course."

About Takaful Emarat

Takaful Emarat Insurance PSC, established in 2008, is a leading Sharia -Compliant Life and Health Takaful Provider in the UAE. Takaful Emarat markets a wide range of individual and corporate life and health Takaful products including protection, savings and investment plans through variety of distribution channels. Takaful Emarat is also a participating insurer providing basic mandatory health insurance in the Emirate of Dubai.

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