Afkar signs Al Mal Capital as new Liquidity Provider for its Afkar S&P UAE UCITS Exchange Traded Fund

Abu Dhabi, 30 August 2017 — Afkar Capital announced that it has signed with Al Mal Capital PSC as their latest Liquidity Provider on Afkar S&P UAE UCITS ETF (UAETF and or the "Fund"), marking the appointment of Al Mal Capital as the third ETF liquidity provider based in the United Arab Emirates and GCC.

The Fund was launched on DFM's new ETF trading platform in March 2017 and has quickly grown to become the second largest ETF in the Arab world in less than 3 months of its launch. The DFM ETF platform provides a robust legal and operational model for trading on ETFs. Listed on June 2016, UAETF (Bloomberg: UAETF UH Equity) was the first physical, in-kind and transparent exchange-traded fund listed in the Middle East under the United Arab Emirates (UAE) regulations. UAETF offers single security like exposure to one of the world's premier financial and commercial hubs by investing in three UAE markets: the Dubai Financial Market, the Abu Dhabi Exchange and NASDAQ Dubai.

The addition of a new Liquidity Provider will further facilitate the creation and redemption of UAETF's shares, keep its fair value in check, and will allow the firm to efficiently meet the growing market demand for the ETF.

Afkar Capital's CEO Seif Fikry said: "We are very happy to see Al Mal Capital joining the DFM ETF Platform as a Liquidity Provider for UAETF. The joining of Al Mal Capital and its expertise in the financial services industry would bring great value add and generate a lot of interest for the growing investor base in the UAE markets."

Al Mal Capital CEO Naser Al Nabulsi said: "It gives us great pleasure to join the DFM platform as Liquidity Providers for the UAETF. Such a role brings in a lot of challenges and competition which we will hopefully be able to overcome and achieve mutual targets for all parties. ETFs in the region need to be focused on and wider exposure would help investors benefit from such products."

In addition to Al Mal Capital's appointment, the other existing UAETF liquidity providers are Beltone Financial and Al Ramz Capital. The existing UAETF Authorised Participants include EFG Hermes Brokerage UAE, Al Safwa Mubasher Financial Services, NBAD Securities, Al Ramz Capital and Union Brokerage Company LLC.

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Notes for Editors

Afkar Capital Limited is the first licensed financial services company in the Abu Dhabi Global Market and provides incubation services to start-up funds, allowing talented fund managers to launch new products backed by a world-class institutional framework. Afkar Capital brings new ideas and innovation to life in the exciting fund management industry. More on Afkar Capital can be found here: www.afkar.capital

Al Mal Capital, established in 2005, is a diversified, multi-line investment institution headquartered in Dubai, and licensed & regulated by the Central Bank of United Arab Emirates. Al Mal Capital offers a wide range of investment products spread across its business lines of corporate advisory, investment intermediary and investment management. The Company maintains a unique value proposition in bringing a wealth of experience, along with the application of global standards, to the region. Al Mal Capital offers a client-centric business model with discretionary portfolio management, private equity funds, access to international equities, options trading, investments advisory and skills in structured finance, IPOs & private placements. More on Al Mal Capital can be found here: www.almalcapital.com

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