

Drake & Scull Announces Series of Executive Management Appointments and Changes

New Board of Directors strengthening core leadership amidst organizational & operational restructuring

UAE, September 24, 2017 - Drake & Scull International PJSC (DSI), a regional market leader in engineering and construction services, has announced the latest in a series of strategic appointments and changes aligned with the company's ongoing efforts to restructure the organization and streamline business operations.

The ongoing appointments are key to reinforcing DSI's leadership in the mechanical, electrical and plumbing (MEP) sector. Through the continued support of Tabarak Investment and the guidance of a new set of visionary leaders, the company intends to capitalize on its unmatched industry experience and expertise to seize new growth opportunities across the region.

DSI has appointed Ziad Makhzoumi as an Advisor to the Board of Directors. Ziad was the CEO of Fakih IVF prior to joining the company. With over 30 years of proven leadership and executive experience, he will play a key role in DSI's efforts to stabilize the business, streamline and revitalize operations, and improve the financial position of the Group to maintain its industry leadership.

Other senior key appointments and changes include Muin El Saleh, the new Managing Director of the company's UAE operations, previously the CEO of Makkah & Madinah Holdings; Dr. Fadi Feghali, the former Managing Director of Al Husam Group, now DSI's new Managing Director for International Operations; Musa Ibrahim, Group Chief Legal Officer, previously General Counsel of Tabarak Investment LLC; Ismail Mohammad appointed as the Deputy

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General Manager of GTCC in the UAE, and lastly, Saher Ghazi Kamal, appointed as Acting Managing Director for KSA.

Mohammed Atatreh, Group Managing Director and Board Member of Drake & Scull International PJSC, said: “The success of our organizational vision depends on the dedication and capacity of our people and leadership. Right now, Drake and Scull is implementing a comprehensive plan that will determine the company’s future direction. Our latest Executive Management appointments and changes are geared towards ensuring that we have highly capable leaders in place who can help implement our reorganizational efforts in the fastest and best way possible. Our new set of appointees will play crucial roles in driving more productivity and growth for the company.”

DSI’s newly elected Board of Directors aims to build a strong and visionary core leadership that can take the company to new heights. The appointees reflect the Board’s commitment to steering DSI to stability; reenergizing operations with a sharp focus on efficiency, cost control and smooth project delivery; and balancing the service portfolio.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world-class quality projects via end-to-end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Engineering (MEP), Rail & Infrastructure, Oil & Gas, and Water & Wastewater Treatment, through People, Innovation, and Passion.

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DSI's main business streams include engineering, construction, oil and gas, rail and infrastructure, and water and waste. The company operates across the GCC, Middle East, North Africa and India as well as manage projects in Europe.

DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential and mixed-use real estate, power plants, district cooling plants, hospitality, healthcare, renewable energy, data centers, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

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