Press Release

Amlak Finance Wins Prestigious Global Banking & Finance Review Awards

Dubai, UAE 24 September 2017 - Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, has recently won two Global Banking and Finance Review (GBAF) Awards. This marks the third consecutive year which Amlak Finance has been recognized by the Awards for 'Best Sharia Compliant Company UAE 2017' and 'Best Islamic Finance CSR Company UAE 2017'.

Commenting on the achievement, Managing Director and CEO of Amlak Finance, Arif Alharmi, said: "We are proud to have been recognized by the Global Banking and Finance Review Awards for the third consecutive year. This is a testament to the hard work of our team and our ongoing commitment to our Corporate Social Responsibility strategy and continually enhancing the products and services we offer to our customers. We will continue to focus on this strategy and we look forward to providing innovative, leading products and services to our customers, in line with Sharia principles."

Wanda Rich, Editor, Global Banking & Finance Review said: "Amlak Finance PJSC is committed to providing its customers with the customized, comprehensive Sharia compliant property finance product and services they need. They have demonstrated a clear dedication to their clients and the communities they serve. It's a pleasure to present Amlak Finance PJSC with these awards and we look forward to seeing more from them in the years to come."

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About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Shari'a-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance Egypt Company S.A.E'. It also has business associations in Saudi Arabia under the name 'Amlak International for Real Estate Finance Company".

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits since then. Amlak is now well placed to pursue normal business operations and work towards continuous enhancement of value for its shareholders.

To learn more about Amlak Finance, please visit our website: http://www.amlakfinance.com/

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About Global Banking and Finance Review

The Global Banking and Finance Review Awards honour institutions that stand out in their particular area of expertise in the finance industry. They recognize achievement, challenge, progress and inspirational change in finance globally. Global Banking & Finance Review is a leading online and print magazine, which has evolved from the growing need to have a more balanced view for informative and independent news for the global banking and finance industry. It is reflected in the quality and in-depth insight provided by our experienced contributors in a clear and concise way. We have objective and respected editorial contributions from all major sectors, such as Banking, Technology, FOREX Trading, Asset Management, Corporate Governance, Islamic Finance, Project Finance, Mergers and Acquisitions, Tax and Accounting and Inward Investment; all under one global umbrella. For Further Information, please visit www.globalbankingandfinance.com