

Press Release

Union Properties launches 'Zawaya' in Motor City and begins excavation work

- 'Zawaya' to launch the first phase of the new masterplan for Motor City
- Inspired by traditional community-focused neighborhoods, and designed as a modern, integrated, mixed-use project
- China State Construction Engineering Corporation (CSCEC) is leading the excavation work under a recently signed agreement for the new masterplan for Motor City
- 'Zawaya' is a 148,000-square foot development with more than 400 residential units, providing residents with an urban lifestyle and the conveniences of shops, restaurants and cafes, sports and leisure facilities, open green spaces, and much more

Dubai, UAE; April 02, 2018: Union Properties PJSC, one of the largest real estate developers in the United Arab Emirates, today announced the launch of 'Zawaya', a new mixed-use development in Motor City, and the commencement of its excavation work.

With the launch of 'Zawaya', Union Properties will be initiating the first phase of its new masterplan for Motor City that was revealed recently, which is currently estimated to have a completion cost of over AED 8 billion. China State Construction Engineering Corporation (CSCEC) is in responsible for the excavation work under the agreement, which was signed recently by both companies to complete the new masterplan.

Inspired by traditional community-focused neighborhoods, the project boasts a unique architectural design that meets the needs of modern life in all its aspects and aims to create a vibrant, integrated, and sustainable community within the larger Motor City area. Properties in 'Zawaya' will be built around a main town square, which will serve as the heart of the community, where residents can host pop-up markets, celebrate festive occasions and gather for recreational activities.

With a total floor area of nearly 400,000 square feet, and a retail space of 55,000 square feet, 'Zawaya' will consist of 400 residences including studios, deluxe studios as well as one- and two-bedroom apartments. The 148,000-square foot development will also include retail and leisure facilities, a wide range of restaurants and cafés, open green spaces, swimming pools, a fitness center, and courts for squash and basketball. 'Zawaya' will also provide a modern





lifestyle that improves the overall living standard of its residents and will add significant value to Motor City.

Commenting on the project, **Ahmed Yousef Khoury, Group CEO of Union Properties**, said: "Union Properties is one the first real estate developers to design and create integrated residential communities in Dubai like Motor City. We are proud to officially announce the launch of 'Zawaya' that will redefine the concept of modern and integrated residential community with its iconic design. Residents will be able to enjoy a close-knit community experience, as we provide them with a suitable and harmonious space for communication and co-existence."

"We are looking forward to launching more residential, commercial, hotel and leisure projects within the new masterplan for Motor City, which will redefine many concepts and mark a major milestone in Dubai's real estate market," added Khoury.

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