Press Release

Deyaar Hands Over Mont Rose Project

- **Deyaar will host the new owners as part of its handover process**
- **The Mont Rose Hotel Apartments and Residences are located at Dubai Science Park**
- **The Mont Rose Apartment Tower will be launched in Q4 2018**

Dubai, UAE; 3 April 2018: Deyaar Development PJSC ("Deyaar"), one of Dubai's leading property developers and real estate service providers, has started the handover process for the two residential towers in its iconic Mont Rose project which marks Deyaar's first handover of 2018.

Located in Dubai Science Park, the Mont Rose is a contemporary residential and hotel-apartment project. It comprises three towers: Mont Rose residential towers A and B, and one hotel-apartment tower, the Millennium Deyaar Mont Rose Apartments, which will be managed by Millennium & Copthorne, one of the fastest-growing hotel groups in the region. The hotel tower will begin operation in September 2018.

Saeed Al Qatami, CEO of Deyaar said: "Delivering a project to our owners at the beginning of the year sets the tone for what we aim to accomplish in 2018. Mont Rose is one of our iconic projects, which is situated to take advantage of Dubai's up-and-coming areas – including the Expo 2020 site. Deyaar is committed to delivering quality projects that meet our exacting standards, in terms of build, location, and return on investment."

Owners were invited to an orientation event to go through the handover process and the necessary procedures and to inspect their units before receiving their keys. Through this event, Deyaar aims to facilitate the delivery of units to new owners and familiarise them with their new units.

Deyaar also expects to deliver The Atria in Q2 2018. Currently near completion, The Atria is located in Business Bay and comprises a four-star hotel apartment tower and a residential tower. The project has 347 serviced apartments managed by the Millennium & Copthorne Group, and 219 residential units. Residents will have access to facilities such as a luxury spa, fine dining restaurant, gymnasium, and an infinity pool that overlooks the iconic Burj Khalifa.

Listed on the Dubai Financial Market and majority-owned by Dubai Islamic Bank (DIB), Deyaar is one of Dubai's leading developers, with real estate ventures spanning key growth corridors and prime locations within the emirate. Over the years, Deyaar has delivered an extensive portfolio of commercial and residential properties, all offering the highest levels of service and quality.

-ENDS-