Drake and Scull International PJSC
Invitation to attend
the General Assembly Meeting of the Company

The Board of Directors of Drake and Scull International (PJSC) is pleased to invite the shareholders to attend the Annual General Assembly of the Company which will be held Monday 23 April 2018 at 4pm, at the Westin Hotel, Jumeirah, Dubai to consider the following agenda:

The Agenda of the Annual General Assembly Meeting:

1. Review and approve the Board of Director's report regarding the Company's activities and its financial position for the year ended 31 December 2017.
2. Review and approve the report of the external auditors in respect with the Company's financial year ended 31 December 2017.
3. Discuss and approve the balance sheet and the profit and loss account of the Company for the financial year ended 31 December 2017.
4. Absolve the members of the Board of Directors of their liability in respect to their work for the period ended 31 December 2017.
5. Absolve the external auditors of their liability in respect to their work for the period ended 31 December 2017.
6. Appoint the auditors for the year 2018 and set their remuneration.
7. Appoint the Sharia Compliance Committee.
8. Elect seven (7) members of the Board of Directors.

Notes:

- Any shareholder that has the right to attend the Annual General Assembly Meeting may delegate any person elected by such shareholder, other than a director of the board, under a special written proxy. A proxy of a number of shareholders may not hold in this capacity over 5% of the share capital of the Company. Minor and/or incapacitated shareholders will be represented by their legal representatives.
- A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its board of directors or managers to represent the corporate person in the general assembly. The delegated person shall have the authority as determined by the authority resolution.
- The registered shareholder on Sunday, 22 April 2018, shall have the right to attend and vote at the General Assembly.
- The General Assembly shall not be validly held unless attended by shareholders (in person or via proxy) representing not less than 50% of the share capital of the Company. In the event that such quorum is not present at the first general assembly, a second meeting will take place on 30 April 2018 at the same venue and time.
- A special resolution is a resolution passed by a majority of shareholders holding at least 75% of the shares represented at the General Meeting of the Company.
- The shareholders can access and view the financial reports and the corporate governance reports of the company on the website of the Group www.drakescull.com and the website of the Dubai Financial Market.

Chairman of the Board of Directors