GGICO

GULF GENERAL INVESTMENTS COMPANY PSC

Invitation to attend the 44th General Assembly Meeting

The Board of Directors of Gulf General Investment Co. (P.S.C) cordially invites you to attend the 44th General Assembly Meeting which will be held at **Time Grand Plaza Hotel -** Al Qusais, Dubai on **Tuesday 24/04/2018 at 5:00 pm** to discuss the following:

1. To receive and approve the report of the Board of Directors on the activities and financial position of the company for the year ended 31/12/2017
2. To receive and approve the Statutory Auditor's report for the year ended 31/12/2017.
3. To discuss and approve the company's balance sheet and profit & loss statements for the year ended 31/12/2017.
4. To discharge the members of the Board of Directors from liability for the year ended 31/12/2017.
5. To discharge the Statutory Auditor from liability for the year ended 31/12/2017.
6. To appoint the Statutory Auditor for the year 2018 and determine their remuneration.
7. To present the appointment of one of the Board of Directors to the General Assembly to approve or appoint another member.
8. **Special Resolution:** To consider the continuity of the Company's operations according to the requirements of article (302) of the UAE Federal law (2) of 2015 concerning commercial companies', and present to the shareholders the company's plan and procedures towards solving the accumulated losses, which includes capital reduction from AED 1,731 million to AED 586 million to extinguish all accumulated losses and deducting a total number of shares equal to the amount written-off.

Notes:

1. A shareholder is entitled to authorize another person (other than members of the Company's Board of Directors) to attend the above mentioned general meeting provided that the proxy may not hold in such a capacity more than 5% of the Company's share capital.
2. Every shareholder whose name is registered on the business day preceding the Company's Annual General Meeting (i.e. Monday 23/4/ 2018) shall be entitled to vote at the Annual General Meeting.
3. The company's Financial Statements, the Corporate Governance Report are available for the shareholders on the company's website (www.ggicouae.com) and Dubai Financial Market website.
4. In the absence of a quorum for the General Meeting, a second meeting will be held at the same place, same time on 30/4/2018
5. Special Resolution: is a resolution issued by shareholders who own not less than 75% of the Company's capital at a General Assembly Meeting of a public shareholding company.

By order of the Board