PRESS RELEASE

Amanat seeks new opportunities in healthcare and education investments beyond GCC markets

Establishing an active investment approach through significant minority and majority stakes

Dubai, UAE, April 09, 2018: Amanat Holdings PJSC ("Amanat"), the GCC's largest healthcare and education investment company, announces its refreshed strategy where it will seek to invest in opportunities in new markets and to broaden its capabilities while building on the firm's strong sector expertise in healthcare and education.

Following an assessment of Amanat's business and its investing opportunities, the company's refreshed investment strategy is built on three pillars:

- **Investing in the Healthcare and Education sectors exclusively:** Focusing on education and healthcare sectors exclusively, particularly in profitable segments.

- **Complementary geographic markets:** Investing in high-quality, high-growth potential companies in the GCC and beyond.

- **Active investing style:** Taking significant minority or majority stakes, thereby exerting an active investment approach with Amanat's portfolio companies in order to unlock value.

Mr. Hamad Abdulla Al Shamsi, Chairman of Amanat, said: "Since inception, Amanat has built solid foundations and established an investment portfolio of high-quality healthcare and education companies. Building on the firm's strength as a sector specialist and a long-term investor, we are refreshing Amanat's strategy to take advantage of arising investment opportunities and to deliver greater value for shareholders and portfolio companies alike. This refreshed strategy will allow us to develop a healthy and well-diversified portfolio."

Dr. Shamsheer Vayalil, Vice Chairman and Managing Director of Amanat, added: "We are entering a new chapter for Amanat with a clear and unique value proposition centered on education and healthcare sectors in the GCC and beyond where we have the opportunity to take significant minority and majority stakes. We will continue targeting leading companies with sustainable competitive advantage and strong growth prospects."

Over the past three years, Amanat has invested in four deals and deployed a total of AED 1.1 billion capital of its AED 2.5 billion paid-up capital in healthcare and education investments in the GCC. Since December 2017, Amanat has deployed 15.6% of its capital as part of Amanat's increasingly active investment approach. The company recently announced an acquisition of 35% economic interest in Abu Dhabi University Holding Company, which is the market leader in the private higher education in Abu Dhabi and Al Ain. Amanat also recently became the largest shareholder in Taaleem Holdings, one of the UAE's largest providers of K-12 education, by acquiring an additional 5.3% stake to bring its total ownership to 21.7% of the company.

Additionally, Amanat has recently moved AED 700 million of its outstanding cash from conventional deposits to Sharia'a compliant deposits with Islamic Banks in the UAE. As a result, Shari'a compliant deposits and investments stand at AED 1.8 billion, representing 73% of its total assets.

Ends

About Amanat Holdings PJSC

Amanat Holdings PJSC is the region's largest integrated healthcare and education company with a capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM), Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC and beyond.

For further information visit: www.amanat.com

For media inquiries, please contact:

Erica Alkhfaji / Tarek Zahnan
ASDA'A Burson-Marsteller
Dubai, UAE
Tel: 971-4-450-7600
Email: erica.alkhfaji@bm.com / tarek.zahnan@bm.com