AL SALAM BANK-BAHRAIN ELECTS NEW BOARD OF DIRECTORS

Manama, Kingdom of Bahrain, 11 April 2018:

Al Salam Bank-Bahrain (ASBB), one of the pioneering Shari'a-compliant Banks in the Kingdom, announces it's newly elected Board of Directors, following the recent Annual General Ordinary Meeting held on 22 March 2018 at the Four Seasons Hotel, Bahrain. The shareholders elected Mr. Khaleefa Butti Bin Omair Almuhairi, H.E. Shaikh Khalid bin Mustahail Al Mashani, Mr. Matar Mohamed Al Blooshi, Mr. Hussein Mohammed Al Meeza, Mr. Khalid Salem Al Halyan, Mr. Salman Saleh Al Mahmeed, Mr. Salim Abdullah Al Awadi, Mr. Zayed Ali Al Amin, Mr. Alhur Mohammed Al Suwaidi and Mr. Khalid Shehab Eddin Madi for the upcoming Term from March 2018 – March 2021.

Following the AGM, the members of Board of Directors of ASBB have unanimously elected Mr. Khaleefa Butti Bin Omair Almuhairi as the Chairman of the Board and H.E. Shaikh Khalid bin Mustahail Al Mashani as the Vice-Chairman.

On this occasion, the Chairman of ASBB, Mr. Khaleefa Butti Bin Omair Almuhairi, said: "On behalf of the Board of Directors, I take this opportunity to extend our thanks and appreciation to the former Board of Directors led by H.H. Shaikha Hessa bint Khalifa Al Khalifa, on their strategic vision and efforts that supported the growth of the bank's business and brand value.

Going forward, our focus will continue to further grow our business by delivering a sustainable and profitable performance, along with building stronger client portfolios by providing our clients with a range of competitive, well-diversified and innovative Shari'a-compliant financial solutions through quality products and services. Also with our excellent capital position and strong liquidity, our growing performance will further consolidate towards Al Salam Bank's position as a stronger Islamic Bank and with a robust financial position, allowing the Bank to take advantage of new growth opportunities and creating genuine value for all our stakeholders".

The Chairman further added, “I would also like to take this opportunity to thank the Central Bank of Bahrain, Bahrain Bourse, Ministry of Industry, Commerce and Tourism, shareholders and staff for their continued ongoing commitment, support and their confidence in our prestigious Bank.”

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