Press Release

EMIRATES INVESTMENT BANK

Emirates Investment Bank reports financial results for the second quarter and first half of 2018

Dubai, UAE; 09 August 2018: Emirates Investment Bank ("EIBank"), an independent private bank based in the UAE (DFM: EIBank), today announced its financial results for the second quarter and first half of 2018.

Financial Highlights:

- Q2 2018 net profit up 33.3% on same period last year to AED 11.81 million (Q2 2017: AED 8.86 million)
- H1 2018 net profit up 5.6% to AED 26.85 million (H1 2017: AED 25.43 million)
- H1 2018 operating income decreased 13.4% to AED 77.88 million (H1 2017: AED 89.89 million)
- Total assets under EIBank's management increased 4.8% to AED 11.04 billion (FY 2017: AED 10.53 billion)

Khaled Sifri, CEO of Emirates Investment Bank, said,
"Over the first six months of 2018, Emirates Investment Bank has delivered a period of positive performance across the various functions. We have continued to add further depth to our offerings, providing our clients with bespoke solutions that accommodate to their individual needs. We have also concluded two important transactions in two critical sectors in the GCC - healthcare and F&B. Despite the ongoing challenging market conditions, our private banking team has managed to maintain momentum during the period, sustaining a healthy level of growth in our assets under management. As we expect these challenging times to continue through the second half of 2018, we will remain focused on further deepening our offerings and optimising value for our clients."

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About Emirates Investment Bank pjsc:
Emirates Investment Bank is an independent private bank based in Dubai. It offers a wide-range of investment and banking services to an exclusive, but diverse, client base of high-net-worth individuals from across the region and around the world.

Emirates Investment Bank seeks to build long-term partnerships based on a foundation of trust, stability and integrity, which allows it to appreciate the unique circumstances and objectives of each of its clients. This personalised approach guides Emirates Investment Bank when providing its clients with bespoke banking solutions in connection with their wealth, business, and every day affairs.

Emirates Investment Bank is regulated by the Central Bank of the UAE, and is a listed entity on the Dubai Financial Market (Ticker: EIBank). For further information, please visit: www.eibank.com.

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