Drake and Scull International PJSC

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

For the period ended 30 June 2018 (Unaudited)

		Three months period ended 30 June		*Six months period ended 30 June*	
	Notes	***2018 AED'000***	*2017 AED'000*	***2018 AED'000***	*2017 AED'000*
Revenue from contracts with customers	6	**350,009**	660,304	**1,043,382**	1,456,114
Cost of sales		**(415,489)**	(709,104)	**(1,007,942)**	(1,554,221)
Gross (loss) / profit		**(65,480)**	(48,800)	**35,440**	(98,107)
Other income		**2,431**	2,675	**15,835**	3,531
General and administrative expenses		**(93,161)**	(121,343)	**(162,913)**	(884,890)
Operating loss		**(156,210)**	(167,468)	**(111,638)**	(979,466)
Finance income		**155**	114	**424**	268
Finance costs	12	**(31,453)**	(28,903)	**(66,044)**	(49,793)
Finance costs – net		**(31,298)**	(28,789)	**(65,620)**	(49,525)
Loss for the period before tax		**(187,508)**	(196,257)	**(177,258)**	(1,028,991)
Income tax expense and zakat	13	**(2,705)**	(2,303)	**(5,559)**	(8,451)
LOSS FOR THE PERIOD		**(190,213)**	(198,560)	**(182,817)**	(1,037,442)
Attributable to:					
Equity holders of the parent		**(181,091)**	(182,723)	**(164,941)**	(905,229)
Non-controlling interests		**(9,122)**	(15,837)	**(17,876)**	(132,213)
		(190,213)	(198,560)	**(182,817)**	(1,037,442)
Earnings per share					
Basic and diluted (AED)	14	**(0.169)**	(0.320)*	**(0.154)**	(1.585)*

*Previous period figure is restated (refer note 14)

The attached notes 1 to 17 form part of this condensed consolidated interim financial information.