Drake and Scull International PJSC

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2018

	Notes	*30 June 2018 AED'000 (Unaudited)*	*31 December 2017 AED'000 (Audited)*
ASSETS			
Non-current assets			
Property and equipment	7	**267,041**	282,018
Intangible assets		**913,813**	930,591
Deferred income tax assets		**12,566**	12,924
Investment in associate		**284,480**	284,480
Non-current financial assets		**551**	551
Trade and other receivables	8	**305,117**	286,594
		1,783,568	1,797,158
Current assets			
Inventories		**20,316**	28,185
Development properties		**7,525**	7,525
Trade and other receivables	8	**4,592,455**	4,492,300
Due from related parties	9	**72,813**	64,626
Financial assets at fair value through profit or loss		**1,887**	3,488
Current financial assets		**-**	30,000
Cash and bank balances	10	**249,148**	520,201
		4,944,144	5,146,325
Total assets		**6,727,712**	6,943,483
EQUITY AND LIABILITIES			
EQUITY			
Share capital		**1,070,988**	1,070,988
Share premium		**3,026**	3,026
Statutory reserve		**125,760**	125,760
Other reserve		**24,543**	24,543
Accumulated losses		**(606,586)**	(430,366)
Foreign currency translation reserve		**(64,196)**	(67,381)
Equity attributable to equity holders of the parent		**553,535**	726,570
Non-controlling interests		**(392,796)**	(374,920)
Total equity		**160,739**	351,650
LIABILITIES			
Non-current liabilities			
Bank borrowings	11	**501,351**	456,030
Employees' end of service benefits		**133,399**	134,819
		634,750	590,849
Current liabilities			
Bank borrowings	11	**2,217,363**	2,430,657
Trade and other payables		**3,383,416**	3,345,024
Due to related parties	9	**331,444**	225,303
		5,932,223	6,000,984
Total liabilities		**6,656,972**	6,591,833
TOTAL EQUITY AND LIABILITIES		**6,727,712**	6,943,483

The condensed consolidated interim financial information were approved by the Board of Directors on 13 August 2018 and signed on its behalf by:

Chairman

Chief Financial Officer

The attached notes 1 to 17 form part of this condensed consolidated interim financial information.