

DSI secures AED 600 Million Reem Mall MEP contract in Abu Dhabi

Company accelerates projects bidding in UAE and continues its ongoing restructuring efforts



UAE, 05 December, 2018 - Drake & Scull International PJSC (DSI), a regional market leader in engineering and construction services, has announced that it has been appointed as the MEP contractor for the Reem Mall project, a new 2.8 Million sq. ft. lifestyle, retail and entertainment destination, located in Abu Dhabi's prestigious Reem Island.



Press release

The Company has been awarded a AED 600 Million contract to execute the mechanical, electrical and plumbing (MEP) works of the project under a joint venture agreement with Itinera-Ghantoot (the Main JV of the project).

Located in the heart of Reem Island, Reem Mall will host around 450 stores, featuring 85 food and beverage outlets and various family-friendly entertainment attractions, including Snow Park Abu Dhabi by Majid Al Futtaim.

The project is being developed by Al Farwaniya Property Developments, a partnership between Agility, its affiliate United Projects for Aviation Services Company (UPAC), and the National Real Estate Company (NREC). Itinera-Ghantoot JV, a joint venture between Itinera, one of Italy's largest construction companies, and Ghantoot, one of UAE's leading builders is the lead contractor of the project.

The company is achieving progress on its ongoing comprehensive restructuring efforts, and the Restructuring committee has appointed international restructuring advisers, to initiate a comprehensive operational and financial plan to stabilize the business and support future growth. The company also aims to accelerate bidding and secure carefully selected projects, predominantly in the UAE, with several fully financed projects in various stages of active bidding.

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Press release

About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world-class quality projects via end-to-end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Engineering (MEP), Rail & Infrastructure, Oil & Gas, and Water & Wastewater Treatment, through People, Innovation, Passion and Integrity.

DSI's main business streams include engineering, construction, oil and gas, rail and infrastructure, and water and waste. The company operates across the GCC, Middle East, North Africa and India as well as manages projects in Europe.

DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential and mixed-use real estate, power plants, district cooling plants, hospitality, healthcare, renewable energy, data centers, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

About Reem Mall

Reem Mall is Abu Dhabi's major new retail, leisure, dining and entertainment destination. The Reem Mall project will comprise 450 stores, including 85 F&B outlets and a range of family-focused entertainment offerings including Snow Park Abu Dhabi by Majid Al Futtaim.

For further information, please contact:

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