Al Ramz announces appointment of new Chief Operating Officer

Dubai, December 9, 2018 – Al Ramz Corporation Investment and Development PJSC (the "Company") (DFM:ALRAMZ:UH) is pleased to announce the appointment of Haisam Odeimeh to the role of Chief Operating Officer. Mr. Odeimeh has nearly 20 years of experience in the financial sector and most previously served as the Chief Financial Officer at the Company. Prior to that, he served as Head of Financial Services Department at KPMG as well as Head of Strategy and Finance at Al Hilal Bank PJSC. Mr. Odeimeh holds an MBA in Banking and Finance from Sorbonne and is a Certified Public Accountant.

“Al Ramz is a trusted financial partner and a premier investment banking franchise” said Mr. Odeimeh. “I am thrilled to be a part of a strong team providing market leading offerings and look forward to deliver our corporate strategy going forward. In addition to the Company’s core businesses, we intend to devote significant resources to broaden our breadth of services which we believe offers tremendous shareholder value creation.”

"I am pleased to announce Haisam Odeimeh’s appointment. He has been a key member of Al Ramz's management team and has made significant contributions to the Company's successful development. As Al Ramz continues to grow and expand, it is important to have the right leadership for our operations and Haisam is well qualified for the job" commented Managing Director, Mohamad Al Mortada Al Dandashi.

About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on Dubai Financial Market and regulated by the UAE Securities and Commodities Authority as well as the Dubai Financial Services Authority. Al Ramz is a premier financial institution providing a broad spectrum of services including asset management, corporate finance, market making, liquidity providing, brokerage, margin lending and research.

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