

Press Release

Al Safwa Mubasher Fulfills the Membership Requirements of DGCX

- Adding new market for clients to increase their investment opportunities and ability to diversify risks.
- The company continues to provide several markets and investment tools to its clients during the coming year.

Dubai, United Arab Emirates, December 19, 2018: Al Safwa Mubasher has announced that it has fulfilled the requirements of DGCX till now, the Middle East's leading commodity exchange, to be one step away from the formal listing at Dubai Gold and Commodities Exchange official brokers.

This announcement comes in the light of the company's strategic vision to empower its clients by providing them the largest number of diversified markets and investment tools, which contribute to achieve the highest profitability by capturing investment opportunities simultaneously from different markets.

Ehab Rashad, CEO of Al Safwa Mubasher, said: "After examining the terms and conditions for listing at DGCX, we have been keen for the last few months to fulfill them before the new year, and that is what happened. We are waiting for the license from the Securities and Commodities Authority, so we can add this new investment channel to our clients. "

"In the global cautious environment concerning equities and bonds, commodities are becoming a favorable choice within the upcoming period, metals, hydrocarbons, currencies and options, we can offer new markets to our clients through the gate of Dubai Gold and Commodities Exchange (DGCX).

Also, we are working in parallel with this step to add new investment tools that will be available to our clients early next year.", Rashad added.

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About Al Safwa Mubasher:

With a legacy of trust, Al Safwa Mubasher maintains the pace of innovation in the UAE's financial markets. Only when markets feel that Al Safwa Mubasher has reached the limits of its' creativity, it proves that it's just the beginning of its' creative aspires.

Al Safwa Mubasher believes that time and information are the essence and main drivers of the financial markets, so, it is keen to channel its' efforts to provide its' clients with all the tools that make them the fastest and most knowledgeable clients in the UAE financial markets.

Al Safwa Mubasher believes that one, two, or even ten markets are not enough to satisfy its' customers' ambitions. Hence, it offers the reach of 60 financial markets to trade directly through Al Safwa Mubasher platforms, and provide the clients with all the tools to help them invest as efficiently as possible.

Mubasher Financial Services is the first electronic securities trading company in the United Arab Emirates. It was the first company to combine DFM and Abu Dhabi Stock Exchange on one screen with one account to give the clients the convenience of trading in both markets at the same time via one platform only.

In just a few months, Mubasher Financial Services has been at the forefront of the UAE market and continues to be among the top five companies for over a decade.

Mubasher Financial Services and Al Safwa Islamic Financial Services merged in 2016. In no time Al Safwa Mubasher became one of the Middle East's strongest brokerage firms with a nominal capital of AED 564 million with a share of 77% for Mubasher Financial Services group and 23% for other shareholders to complement the story of success with greater potentials with its' most important strategic partner... its' clients.

For more information, please visit www.alsafwamubasher.ae

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