أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Arabtec Awarded AED 222 Million Contract for 352 Villas at Villanova by Dubai Properties



Dubai, **UAE – 27 December 2018**: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that its wholly-owned subsidiary Arabtec Construction has been awarded an AED 222 million contract by Dubai Properties, a leading UAE master-developer, for the construction of 352 villas in its Amaranta project in Villanova, Dubai. The contract works will commence immediately for a duration of 20 months.

Villanova is an easily accessible residential community in Dubailand, located at the intersection of the Dubai – Al Ain Road with Emirates Road. Centrally located only five minutes away from Sheikh Mohammed Bin Zayed Road, the distinct community is close-by Dubai's major business and retail hubs.

The façade design of each of the townhouses is inspired by contemporary Mediterranean architecture, with the spacious units featuring elegantly finished interiors and bright natural colours that complement a relaxed lifestyle.

Group Chief Executive Officer, Mr. Hamish Tyrwhitt comments: "We are delighted that Dubai Properties continue to show confidence in Arabtec Construction through the award of our fifth phase at the Villanova Project, further building on our solid relationships in our core markets."

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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