December 24, 2018

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President
Chief Operations Officer (COO)
Head of Operations Division
Dubai Financial Market

Agility – Clarification on the news

Reference to the above mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	December 24, 2018
Company Name	Agility Public Warehousing Company KSCP
Material Information	Reference to the above mentioned subject and to the news published on 23/12/2018 in Al Qabas Newspaper, which stated that the Public Authority for Industry requested Agility to evacuate the site of the fourth phase in South Amgara on the alleged expiry of the contractual relationship on 31/10/2018 and that the Authority did not renew the contract and will take other legal actions in case of non-performance of the evacuation and issued administrative evacuation decision No. 146/2018... Etc. In response to this, the Company asserts that the judgment issued in case No. 4559 of 2011, Commercial. Civil, Governmental/5, upheld in appeals No. 224, 299, 428, 433 of 2015, Commercial/ 7, and further confirmed by the ruling of the Court of Cassation in Cassation No. 1077 of 2016 Commercial / 1 dated 14/3/2017, so that it is now final and unappealable, confirmed the existence of rental relationship applicable to the contracts referred to in the judgement which also applies to the fourth phase of South Amghara with an area of 939,323 m^2. The Company, upon reviewing the judgment and contracts referred to in therein, it is clear that the contract for the fourth phase of the site of Scrap Amgara with an area of 939,323 m^2 has not expired. Agility has sent to the Public Authority for Industry notification No. (A / 89/2018) dated 5/11/2018 stating that the term of the use by the Company in the fourth stage did not expire, and also sent a formal court notice dated 28/11/2018 in response to a legal notice by the Authority. With respect to decision of the PAI No. 146 of 2018 requesting administrative evacuation, the Company will take appropriate legal action.
Impact of the material information on the financial position of the company	No Impact

Best Regards,

Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

شركة اجيليتي للمخازن العمومية ش.م.ك.ع الكويت Kuwait Agility Public Warehousing Company K.S.C.P 6 ٦