



CMP/DEC/2018/0011

26<sup>th</sup> December 2018

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: Update on GFH's Performance**

With reference to the market performance of GFH's shares, GFH would like to clarify to its shareholders and the markets that the same has been affected primarily due to the international and regional market pressures and margin calls that have impacted investors in the stock markets .

We would like to assure GFH's shareholders that GFH enjoys a sound financial position and its performance remains strong; and performance growth is expected to continue for this year and the upcoming years in line with the business plan and targets disclosed to the markets earlier on 2nd May 2018, through credit rating agencies and quarterly performance analysis webcasts. GFH is committed to maintain its dividend distribution policy as in the past years, which will be subject to necessary approvals of the Board and Central Bank of Bahrain.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval.

**Nabeel Mirza**

Senior Compliance Director & MLRO