

Issuance & Disclosure Department

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended December 31, 2017)**

First - General Information :

Name of the company: AlSafwa Mubasher Financial Services PSC

Date Establishment: March 11, 2006

Paid up capital: 563,841,748

Subscribed capital: 563,841,748

Authorized capital: 563,841,748

Chairman of the Board: H.H. Abdulaziz Bin Humaid Bin Rashid AlNoaimi

Managing Director: Dr. Yaqoub Ali Saeed

Name of the external auditor: KPMG

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Second - Preliminary Results (000 AED) :

	<u>2017</u>	<u>2016</u>
1-Total Assets	658,337,238	353,932,943
2- Shareholders Equity	190,416,144	193,701,876
3- Revenues	25,116,601	17,939,355
4- Net Operating Profit	(8,728,640)	(4,540,497)
5- Net profit for the period	(8,728,640)	(4,540,497)
6- Earnings per share	-	-
7-Summary of the company's performance for the last fiscal year.		

Al Safwa Masher Financial Services recorded net loss of AED 8,728,640 for the year ended December 31, 2017.

Managing Director

Dr. Yaqoub AlNaqbi

