Issuance & Disclosure Department

Unaudited Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31-12-2017)

First - General Information :

Name of the company: Drake and Scull International PJSC

Date of Establishment: November 17, 2008

Paid up Capital: 1,070,987,747

Subscribed Capital: 1,070,987,747

Authorized Capital: 1,070,987,747

Chairman of the Board: Abdulla Atatreh

Name of the External Auditor: PricewaterhouseCoopers

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Drake & Scull

Second - Preliminary Results (000 AED) :

	2017	2016
1-Total Assets	6,912,766	7,591,246
2- Shareholders Equity	351,640	1,248,960
3- Revenues	2,702,775	3,258,962
4- Net Operating Loss	(1,478,564)	(739,602)
5- Net Loss for the year	(1,395,615)	(815,303)
6- Loss per share	(1.10)	(0.32)

7-Summary of the Company's performance for the fiscal year 2017:

a. The Group has recorded revenues of AED 2,703 Million for the fiscal year 2017 and AED 656 million for Q4 2017 (October to December)

b. The Group has recorded a Net Loss of AED 1,396 Million for the fiscal year 2017 and a Net Profit of AED 0.7 million for Q4 2017 (October to December)

Chairman:

Company stamp:

دريك آند سكل انترناشيونال ش.م.ع
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