

Issuance & Disclosure Department**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2017)****First - General Information :****Name of the company :** Union Properties PJSC**Date of Establishment :** 28 October 1993 (Incorporated as a PJSC)**Paid up capital :** 4,289,540,135**Subscribed capital :** 4,289,540,135**Authorized capital :** 7,000,000,000**Chairman of the Board :** Naser Butti Omair Bin Yousef**Chief Executive Officer :** Ahmed Yousef Khouri**Name of the external auditor :** KPMG**Mailing address :** P.O. Box: 24649 Dubai, UAE**Tel :** +971 4 806 66 66**Fax :** +971 4 806 67 77**E – mail :** contactus@up.ae

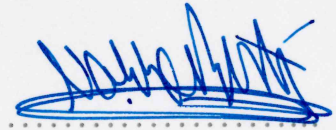
Second - Preliminary Results (000 AED) :

	<u>2017</u>	<u>2016</u>
1-Total Assets	5,615,412	7,926,192
2- Shareholders Equity	2,654,818	5,030,038
3- Revenues	639,830	962,047
4- Net Operating (Loss)/profit	(2,375,220)	211,422
5- Net (Loss)/profit for the period	(2,375,220)	211,422
6- (Loss)/earnings per share	(0.554)	0.049

7-Summary of the company's performance for the last fiscal year.

Total assets decreased AED 2,311 million compared to 2016. Shareholders' Equity decreased by AED 2,375 million compared to 2016. Net loss was AED 2,375 million, giving a loss of AED 0.554 per share for 2017.

Chairman or authorized person signature:.....



Company stamp:.....

