Issuance & Disclosure Department

Unaudited Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended December 31, 2017)

First - General Information :

Name of the company: Gulfa Mineral Water and Processing Industries Co. P.L.C.

Date Establishment: March 28, 1977

Paid up capital: AED 30 million

Subscribed capital: AED 30 million

Authorized capital: AED 40 million

Chairman of the Board: Mr. Saif Rashed Saeed Hamarain

Managing Director: Mr. Mohamed Ziad Ahmed Abdulrahim

Name of the external auditor: Price water house coopers – PWC

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Second - Preliminary Results (000 AED) :

	2017	2016
1-Total Assets	42,183	51,080
2- Shareholders Equity	33,075	37,339
3- Revenues	40,204	42,058
4- Net Operating (Loss)/Profit	(3,075)	1,352
5- Net (Loss)/ profit for the period	(3,064)	1,352
6- (Loss) Earnings per share (AED)	(0.102)	0.045

7-Summary of the company's performance for the last fiscal year.

The Company has achieved net loss of AED (3,064 K) that represents (-327%) decrease in profit as compared to last year, mainly due to the following:

- Decline in net sales value by 4.4%, mainly because of losing Qatar market due to political situation, higher support for local market sales and difficulty in obtaining orders from Kuwait market due to the price competition.
- Increase in Resin price (main raw material) by 19% due to the oil price increase.
- Total operating expenses remained almost same as compared to the last year.

Chairman or authorized person signature:.....

Company stamp:.....