Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2017)

First - General Information :

Name of the company : Takaful Emarat Insurance - PSC

Date Establishment : June 2008

Paid up capital : AED 150,000,000

Subscribed capital : AED 150,000,000

Authorized capital : AED 150,000,000

Chairman of the Board : H.E. Abdulla Bakheet Saif Murshed Almarar

Managing Director : Mohammad Alhawari

Name of the external auditor : Ernst & Young

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Second - Preliminary Results (000 AED) :

	2017	2016
1-Total Assets ***	953,323	793,196*
2- Shareholders Equity	148,808	141,962
3- Revenues (Gross)	583,618	568,167
4- Net Operating Profit	102,207	64,890
5- Net profit for the period	18,812	15,010
6- Earnings per share	0.13	0.10

7-Summary of the company's performance for the last fiscal year.

As Compared to 2016, revenues are increased by 3% and Net Profits increased by 25%.

* Total Assets reported for 2016 amounting to 688,136 excludes interfund receivables from policyholders.

Chairman or authorized person signature:

Mohamed AlHawari
Executive Board Member

Adnan Sabaalaish
Financial Controller

Company stamp: