FCD/IB/033/2018

26 February 2018

Mr. Hassan Abdulrahman Alserkal
Executive Vice President- Head of Operation Division
Dubai Financial Market
P.O. Box 9700
Dubai
United Arab Emirates

Subject: Results of Ithmaar Holding B.S.C. ("Ithmaar") Board of Directors meeting

Kindly be informed that Ithmaar's Board of Directors met on 26 February 2018 at 1:00pm (Bahrain Time) and approved the audited Consolidated Financial Statements of the Company for the year ended 31 December 2017.

The Board of Directors has decided not to distribute dividend to Ordinary Equity Shareholders for the year ended 31 December 2017.

Yours Sincerely,

Sameh Mohamed Fadhel Mahmandar
Authorized signatory

شركة الإثمار القابضة ش.م.ب.
P.O. Box: 2820, Seef Tower, Seef District, Kingdom of Bahrain
Ithmaar Holding B.S.C.