



CMP/FEB/2018/0021

25th February 2018

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Results of GFH's Board Meeting Held on 25th February 2018

GFH Financial Group ("GFH") would like to advise its shareholders and the markets that its Board of Directors has met today, Sunday, 25th February 2018 and the following have been discussed and resolved:

1. Acceptance of the resignation of Dr. Ahmed Al-Mutawa from his memberships at the Board of Directors of GFH, Khaleeji Commercial Bank and GFH Capital; and thanked him for all his contributions towards the Group.
2. Election of Mr. Jassim Al Seddiqi as the Chairman of the Board.
3. Election of His Excellency Shaikh Ahmed Khalifa Al Khalifa to be the Chairman of GFH Capital.
4. Approval of the re-structuring of the Board Committees.
5. Approval of the management restructuring plan, accepting resignation of the Chief Financial Officer; Mr. Chandan Gupta, and retirement of the Chief Administrative Officer; Mr. Mohammed Ameen.

Yours Sincerely,

A handwritten signature in blue ink, enclosed within a blue rectangular box. The signature appears to be 'Nabeel Mirza'.

Nabeel Mirza

Senior Director Compliance & MLRO