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**Arabtec Holding PJSC**

# EFECO wins AED 250 million Project in Opera District from TAV Tepe Akfen Construction

**Dubai**, **UAE – 07 January 2018:** Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary, EFECO (Emirates Falcon Electromechanical Co.) has entered into a contract with TAV Tepe Akfen Construction for a AED 250 million project for the MEP works of Tower A2 and A3 of Plot A in the Opera District by Emaar Properties.

The project consists of MEP works for two Towers, A2 and A3 with a common basement in Plot A of the Opera District in Downtown Dubai. The total number of apartments is 809 over a built-up area of 2.35m square feet. The project works will commence in January 2018 for a duration of 34 months.

Group Chief Executive Officer Mr. Hamish Tyrwhitt commented: "We are pleased that EFECO has been awarded the Opera District project. We look forward to working on another project for Emaar Properties as we continue to build on our solid relationships in our core markets"

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**About Arabtec Holding**
Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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