



ANNOUNCEMENT

Dubai, 30 January, 2018: Emirates NBD Bank PJSC (**Emirates NBD**) routinely evaluates potential opportunities in different markets. Emirates NBD confirms that it has commenced initial strategic discussions with Sberbank of Russia (**Sberbank**) regarding Denizbank A.Ş. (**Denizbank**), including the possibility of Emirates NBD acquiring Sberbank's existing shareholding in Denizbank. Discussions are at a very preliminary stage and there is no certainty that any transaction will be entered into. A further announcement will only be made if there is a material development.

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About Emirates NBD:

Emirates NBD is a leading banking Group in the region. As at 31st December 2017, total assets were AED 470.4 Billion, (equivalent to approx. USD 128 Billion). The Group has a significant retail banking franchise in the UAE and is a key participant in the global digital banking industry, with over 90 per cent of all financial transactions and requests conducted outside of its branches. The bank was declared the Most Innovative Financial Services Organization of the Year at the 2017 BAI Global Innovation Awards.

The bank currently has 230 branches and 1040 ATMs and SDMs in the UAE and overseas and a large social media following, being the only bank in the Middle East ranked among the top 20 in the 'Power 100 Social Media Rankings', compiled by The Financial Brand. It is a major player in the UAE corporate and retail banking arena and has strong Islamic Banking, Global Markets & Treasury, Investment Banking, Private Banking, Asset Management and Brokerage operations.

The Group has operations in the UAE, Egypt, the Kingdom of Saudi Arabia, India, Singapore, the United Kingdom and representative offices in China and Indonesia.

The Group is an active participant and supporter of the UAE's main development and community initiatives, in close alignment with the UAE government's strategies, including financial literacy and advocacy for inclusion of People of Determination under its #Together Limitless platform. Emirates NBD Group is an official Premier Partner of EXPO 2020 Dubai. For more information, please visit: www.emiratesnbd.com

For further information on Emirates NBD, please contact:

Ibrahim Sowaidan
Senior Vice President
Head - Group Corporate Affairs
Emirates NBD
Telephone: +971 4 609 4113 / +971 50 6538937
e-mail: ibrahims@emiratesnbd.com