Press Release

Al Ramz Capital Obtained Securities Lending and Borrowing License in Dubai Financial Market

Al Dandashi: This is a testament to the company's continued leadership and growth in line with the development of the capital markets and investment products.

Dubai, United Arab Emirates, January 31, 2017: Al Ramz Corporation Investment and Development P.J.S.C. (ALRAMZ), has announced that its subsidiary, Al Ramz Capital, has obtained a license for securities lending and borrowing from the Dubai Financial Market. This achievement aims to create an added value for the company's shareholders and gives investors a variety of investment opportunities.

On this occasion, Mr. Mohammad Al-Murtada Al-Dandashi, the Managing Director Al Ramz Corporation said: "Today's achievement is another example of Al Ramz being at the forefront of the development of the Capital Markets in the region. Our strategy is in line with the Securities and Commodities Authority's (SCA) vision of upgrading the UAE financial market status from an Emerging to a Developed Market on the MSCI Index by 2020. Without a doubt, the role of the securities lending and borrowing enhances the efficiency of the capital markets and paves the way to introduce more advanced financial products. Finally, securities lending and borrowing helps in diversifying the financial products available in the market, as well as in enhancing the market's attractiveness to investors. "

Mr. Ayman Ghoneim, Al Ramz Capital's Chief Operating officer, said "This is a significant milestone and we are proud to be an active part in developing our financial market. We were able to provide our clients with a top-tiered investment experience by relying on our expertise and excellent human capital. The introduction of the Securities Lending and Borrowing enhances the market efficiency, liquidity, and reduces market volatility".

Securities lending and borrowing allows investors to transfer ownership of securities lent by the lender to the borrower. On top of that, the borrower gains certain rights, such as the right to sell the shares or lend them to another borrower, attending companies' AGMs (Ordinary General Assembly), as well as receiving dividends. The securities lender is not the owner of the securities nor has the right to vote, but reserves the right to request to retrieve the securities from the borrower.

About Al-Ramz Capital Al-Ramz Capital LLC, a subsidiary of Al-Ramz Corporation Investment and Development PJSC a listed company in Dubai Financial Market with a capital of AED 549,915,858. Al Ramz offers a variety of products and services through the company itself or any of its subsidiaries including Asset management, market making, IPO management, financial advisory, research and equity trading services in local and regional markets. Al Ramz Capital is licensed by the Securities and Commodities authority; license number 604007. The end.

For more information please contract:

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