Al Ramz Capital Obtains Securities Lending And Borrowing License in Abu Dhabi Securities Exchange

Dubai, July 3, 2018 - Al Ramz Capital LLC, a subsidiary of Al Ramz Corporation Investments and Developments PJSC, has obtained a license for securities lending and borrowing from the Abu Dhabi Securities Exchange (ADX).

Securities lending and borrowing allows investors to transfer ownership of securities lent by the lender to the borrower. Furthermore, the borrower gains certain rights, such as the right to sell the shares or lend them to another borrower, attending companies' AGMs (Ordinary General Assembly), as well as receiving dividends. The securities lender is not the owner of the securities nor has the right to vote, but reserves the right to request to retrieve the securities from the borrower.

"Securities Lending and Borrowing enhances liquidity and investor returns while at the same time elevating the development of markets by providing advanced financial instruments that enable investors to do more. Obtaining this license is yet another milestone for Al Ramz being at the forefront of the development of the market in the region. We are proud to continue to have an active role in the development of our financial markets." commented Mr. Ayman Ghoneim, Chief Operating Officer of Al Ramz Capital.

About Al Ramz

Al Ramz Corporation Investment and Development PJSC is a Dubai Financial Market listed company. Al Ramz offers a variety of financial products and services including asset management, corporate finance, market making, liquidity providing, brokerage, IPO management and research.

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