

To : Dubai Financial Market
Disclosure Section
Dubai, UAE

Date: 18 July 2018

Ref: *NIG-354*

Re: Response to email dated 17 July, 2018

Dear Sirs,

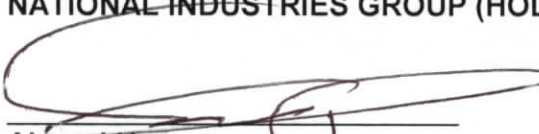
Reference is made to your email dated 17 July, 2018 requesting that we confirm any participation interest in the Abraaj group or any of its projects and/or funds.

Please note that National Industries Group (Holding) S.A.K.P. ("**NIG**") does not have any participation in the Abraaj Group or any of its funds.

Notwithstanding the aforementioned, NIG is the minority shareholder of KES Power Limited, a company established under the laws of the Cayman Islands ("**KESP**"). One of Abraaj's company and others are also a shareholder in ("**KESP**"). All shareholders have their shares independently and registered in their names.

Kind regards,

NATIONAL INDUSTRIES GROUP (HOLDING) S.A.K.


Ahmed Hassan
CEO

