22 July 2018

DFM
Disclosure Department
Dubai
UNITED ARAB EMIRATES

ATTN.: MR. HASSAN AL SERKAL

Dear Sirs,

With reference to your email dated 22 July 2018, Arab Insurance Group (B.S.C) has the following exposure to Abraaj Group through our subsidiary Takaful Re Limited:

Name of Investor	Name of Fund	Manager/ Promoted by	Invested Amount	Return of Capital	Gain & Loss Distributed	Outstanding balance of Capital	Book Value
Takaful Re Ltd	The infrastructure and Growth Capital Fund LP	Abraaj Capital (Cayman) Limited	USD 1,030,000	USD 528,340	USD 131,318	USD 501,660	Nil

The above asset has been fully impaired.

We hope this meets with your requirement.

Yours faithfully
For and on behalf of
ARAB INSURANCE GROUP (B.S.C.)

SURESH NARAYAN
Director – Group Finance