CMP/JUL/2018/0026
29th July 2018

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division, Market Operations Division
Dubai Financial Market
P.O Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Confirmation on the News Published by GFH Capital

With reference to the recent news published in the media by GFH Capital (a wholly owned subsidiary of GFH Financial Group B.S.C.) and the statements of its Chairman Sheikh Ahmed bin Khalifa Al Khalifa, GFH would like to confirm the following points to its shareholders and the markets:

1) GFH Capital has signed an investment agreement with Al-Futtaim and Al Zarooni Emirates Investments who have acquired a significant minority stake in the Company alongside GFH Capital; and
2) Mr. Jassim Al Siddiqi is the newly appointed chairman of the ENTERTAINER.

Yours Sincerely,

Nabeel Mirza
Senior Director Compliance & MLRO