Investors Flock to DIB Capital Raising

- **The AED 5.1 bln rights issue attracts subscriptions in excess of AED 14 bln**
- **The nearly three times subscribed issuance generates more than 50% interest from foreign institutional investors**

Dubai UAE, June 10, 2018: Dubai Islamic Bank, the largest Islamic bank in the UAE announced a highly successful closing to the bank's capital raising. The issuance of 1.6 bln additional shares at price of AED 3.11 per share was announced earlier in April with the aim to boost the core capital (CET1) of the bank by over AED 5 bln. The transaction generated massive interest with subscriptions crossing AED 14 bln clearly denoting the huge interest from local and international investors in one of the fastest and most profitable banks in the region. The transaction is part of the bank's strategic agenda to preemptively create capacity to support its growth plans that have placed the institution amongst the top performers in the region.

"Growth remains on the horizon for DIB", said Dr. Adnan Chilwan, Group CEO, DIB. "The last four years have seen us double our size and triple our profitability. More importantly perhaps is the fact that the bank's financial position has become stronger than ever before with vastly improved asset quality and significantly more robust balance sheet that today offers even more opportunities to grow. The numbers speak for themselves with returns remaining at the highest end of the market which is obviously why investors continue to be attracted to the most liquid banking stock listed on the country's exchange."

"This exercise is a strategic move for us", the GCEO added. "The capital boost will help maintain our competitive edge whilst meeting regulatory requirements as we further progress our growth ambitions in the medium term. We are extremely grateful to all our shareholders for the tremendous support provided and we remain committed and focused on our growth plans aimed to enhance returns to the investor community in the years to come."

Dubai Islamic Bank remains an iconic name in the global Islamic banking industry bestowed with a plethora of awards over the years for its efforts in the progression of the business model. Today the bank ranks 4th in the country in terms of size and 3rd in terms of profitability.

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About Dubai Islamic Bank:

Established in 1975, Dubai Islamic Bank is the largest Islamic bank in the UAE by assets and a public joint stock company listed on the Dubai Financial Market. Spearheading the evolution of the global Islamic finance industry, DIB is also the world's first full service Islamic bank and the third largest Islamic bank in the world. The Bank currently operates 90 branches across the UAE, is present in seven markets worldwide and is expanding its global footprint to further grow and develop the industry. Serving close to 1.7 million customers, DIB offers its growing consumer base an increasing range of innovative Sharia compliant products and services.

In addition to being the first and largest Islamic bank in the UAE, DIB has a significant international presence as a torchbearer in promoting Shari'ah-compliant financial services across a number of markets worldwide. The bank has established DIB Pakistan Limited, a wholly owned subsidiary which is the first Islamic bank in Pakistan to offer Priority & Platinum Banking, as well as the most extensive and innovative portfolio of Alternate Distribution Channels. The launch of Panin Dubai Syariah Bank in Indonesia early in 2017 marks DIB's first foray in the Far East, the bank owns a nearly 40% stake in the Indonesian bank. Additionally, in May 2017, Dubai Islamic Bank PJSC was given the license by the Central Bank of Kenya (CBK) to operate its subsidiary, DIB Kenya Ltd.

The Bank's ultimate goal is to make Islamic finance the norm, rather than an alternative to conventional banking worldwide. DIB has won a range of accolades that are testament to these efforts across diversified areas, including retail, corporate and investment banking, as well as CSR and consultancy services. A clear indication of the bank's leadership position in the Islamic finance sector, DIB named the Best Islamic Bank in the various prestigious ceremonies. In 2017, DIB won the coveted Global Islamic Business Award in its first edition in the region and was presented to the bank during the 23rd edition of the Business Excellence Awards Ceremony.

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