Drake & Scull

Date: 28/06/2018
Reference: :LD/B/FS/18/005
Mr. Hassan Abdulrahman Alserkal
Executive Vice President
Chief Operation Officer
Head of Operation Division
Dubai Financial Market
Dubai, UAE

Subject: Notification from the Company

Reference to the disclosure published on the Dubai Financial Market on 06/06/2018 pertinent to the Completion of the Investigation Procedures for the Violations of the Previous Management, we would like to reiterate that the Company completed the investigation and has delivered all the Violations of the Previous Management to the designated authorities in the UAE. The violations are currently under consideration and investigation, and the Company will subsequently declare the value of the required claims from the Previous Management in due course.

We also confirm the disclosure published on the Dubai Financial Market on 26/6/2018, in which the Company confirmed that there is no material information affecting the recent trading on the Company's shares. The Company would like to reiterate that operational progress on current projects is on track and the Company further confirms its ability to secure new projects in the Civil and MEP sectors across key regional markets.

We would like to further clarify that the high volumes of trading on the DSI shares during the last few days sessions was not due any irregular activities in the Company. However, it was resulted by Margin calls executed by Financial Institutions, which instigated the sale of DSI shares held by investors in accordance with previous agreements concluded between the two parties.

Finally, we would like to confirm that the Company has no exposure to Abraj Capital.

Sincerely Yours,

Fadi Saba

General Counsel-Board Secretary

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