Press Release

Amanat Holdings acquires 35% beneficial interest in Abu Dhabi University Holding Company (ADUHC)

Investment focused on higher education sector in the UAE complementing Amanat's investments in K-12 network

Dubai, UAE, 06 March 2018 – Amanat Holdings PJSC ("Amanat"), the GCC's largest investment company solely focused on healthcare and education, announced today that it has acquired a 35% beneficial interest in Abu Dhabi University Holding Company ("ADUHC").

ADUHC is a market leader in the private higher education field in Abu Dhabi and Al Ain, with recent expansion to Dubai and Al Dhafra Region. Its mission is to become the leading private education platform in the UAE, spanning higher education, vocational and corporate training sectors.

The partnership with Amanat reflects the growth ambitions of ADUHC along with its portfolio organizations which include Khawarizmi International College, Knowledge Group, Khawarizmi Training Solutions, Summit Career Management Services, AIM Events and Fortune Properties. With 7,500 students enrolled in its higher education institutions across the UAE, and having trained over 170,000 individuals through its training solutions companies, it is on target to achieve its planned expansion. The group operates a number of subsidiaries that service the group's entities in the fields of real estate, facility management, human resources, project and event management.

H.E. Hamad Abdullah Al Shamsi, Chairman of Amanat, said: "We are delighted to collaborate with ADUHC as our partners in higher education in the UAE. This move strategically complements our K-12 platform, and confirms Amanat's emphasis on the growing GCC education sector by creating a unique and complementary portfolio of quality institutions. We are committed to investing in the things that we believe matter most which are healthcare and education."

"We welcome this investment which demonstrates a shared belief in, and commitment to, what we are doing," said H.E Ali Saeed Bin Harmal Al Dhaheri, Chairman of ADUHC. "We value the expertise of Amanat in the education sector and anticipate their strategic input."

Dr. Shamsheer Vayalil, Vice Chairman, Managing Director and Chief Executive Officer of Amanat, added: "We are proud of our association with ADUHC and its highly reputed shareholders. We are also committed to supporting ADUHC's existing management to achieve the strategic objectives of the business. This investment expands our exposure into the higher education market through one of the leading players in terms of quality and market share. We are committed for a long term partnership, where we work collaboratively to generate long term sustainable value."

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About Amanat Holdings PJSC

Amanat Holdings PJSC is the region's largest integrated healthcare and education company with a capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM), Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC.

For further information visit: www.amanat.com

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