KHALEEJI COMMERCIAL BANK | المصرف الخليجي التجاري

7th March 2018

Shareholders
Bahrain Bourse
Dubai Financial Market

Subject: Changes in the Representative Members of the Board of Directors of Khaleeji Commercial Bank B.S.C.

Khaleeji Commercial Bank B.S.C. ("KHCB") would like to advise its shareholders and the markets that the Board of GFH Financial Group B.S.C. ("GFH"), a major shareholder of KHCB, had met on Sunday 25th February 2018 and accepted the resignation of the Chairman of KHCB Dr. Ahmed Khalil Al Mutawa & the resignation of Board Member Mr. Luay Ahmadi, whom were appointed on the Board of KHCB as a representatives of GFH.

Accordingly, KHCB shall announce the new GFH representatives in the Board of KHCB after obtaining necessary regulatory approvals. Subsequently, the Board of Directors will meet to discuss the new composition of the Board and the Board Sub-Committees in a meeting which will be determined and announced in due course.

Yours Sincerely,

Mohamed Al Tamimi
Head of Compliance & MLRO