Press Release

KHALEEJI COMMERCIAL BANK
المصرف الخليجي التجاري

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Khaleeji Commercial Bank appoints Sattam Al Gosaibi as New CEO



Manama, Kingdom of Bahrain: Khaleeji Commercial Bank (KHCB), one of the leading Islamic banks in the Kingdom of Bahrain, has announced the appointment of Mr. Sattam Sulaiman Al Gosaibi as CEO of the bank effective from the first of April, 2018.

On this occasion, the Board of Directors of KHCB are pleased to welcome Mr. Al Gosaibi as CEO of the Bank, wishing him success in his new position, praising the outstanding role he played in the field of Banking within the Kingdom of Bahrain with over 20 years of experience, earned through leading positions in the region's major institutions, the latest being CEO of the Bahrain Development Bank Group in addition to memberships in several boards, as well as holding a number of practical and academic qualifications, most notably a Master's degree in Business Administration from DePaul University and a Bachelor's Degree of Science in Accounting from King Fahad University of Petroleum and Minerals.

The Board have assured their confidence that Mr. Al Gosaibi will play a key role in leading the bank towards achieving its strategic objectives & that his successful career in the field of banking will enable him to develop the appropriate work plan to manage the bank's business with the support of the Board of Directors.

On the other hand, The Board expressed their sincere thanks and appreciation to Mr. Tawfeeq Mohammed Bastaki for the role he played during the past few months as Acting Chief Executive Officer, wishing him continued success and progress within the Bank's team.

For his part, Mr. Al Gosaibi expressed sincere gratitude to the Board of Directors for their confidence in choosing him for this position, assuring that he will invest in KHCB's status at local and regional levels, in cooperation with the Board of Directors and the Executive Management team, by continuing to develop the bank's business and services.

Mr. Al Gosaibi added: "I am optimistic about the future of the bank and anticipate working to enhance its activities by developing a business model based on market research and investment opportunities, including offering products and services suited to the expectations of the bank's customers."

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