KHALEEJI COMMERCIAL BANK | المصرف الخليجي التجاري

14th March 2018

Shareholders
Bahrain Bourse
Dubai Financial Market

Subject: News Clarification

With reference to the statement of Mr. Abdulkarim Ahmed Bucheery, Vice Chairman of the Board of Directors of the Bank on the sidelines of the Ordinary & Extraordinary General Assembly meeting on 13 March 2018 on the bank's study of the exit from investment assets or continue to manage them according to market fluctuations.

The Bank wishes to clarify that it is seeking to achieve successful exits by following a well thought out business plan that will enhance the value of assets through improvement & development in some projects, as well as entering into preliminary agreements with local developers, which will accelerate the pace of investments in order to focus on the Bank's main business model.

Yours Sincerely,

Mohamed Al Tamimi
Head of Compliance & MLRO