Takaful Emarat Appoints Fadi Hindi as New CEO

Next phase of growth focuses on digital transformation

Dubai, 19th March 2018 – Takaful Emarat ("the Company"), the DFM-listed Shariah-compliant Life and Health Takaful provider, announces that it has appointed Fadi Hindi as Chief Executive Officer effective with immediate effect.

Mr. Hindi will oversee the strategic growth, operations and overall development of Takaful Emarat during the next phase of its growth. He is tasked with executing an organisation-wide transformation strategy embracing innovation and disruptive technologies.

Commenting on the announcement, Mohammad Al Hawari, Executive Board member and Managing Director of Takaful Emarat, said:

"We are delighted to welcome Fadi to Takaful Emarat and we are confident that his wealth of experience, leadership and vision particularly from DEWA, Smart Dubai Office, and National Bank of Abu Dhabi will accelerate Takaful Emarat's growth momentum. Fadi has a unique business and technology skill set and will facilitate building a culture of innovation across our organisation as we lead significant change in our industry by embracing digital and disruptive technologies"

Commenting on his appointment, Fadi Hindi, Chief Executive Officer, at Takaful Emarat said: "I am deeply honored by the trust the Board has placed in me to lead this important phase of Takaful Emarat's growth post its recent acquisition of Al Hilal Takaful. We are now the largest Takaful insurer in the UAE and we intend to lead the charge in the transformation of our industry through the adoption of smart technologies, which will make our business more efficient and in turn will deliver best-in-class products and services to customers. In the coming months, we are planning fundamental and significant changes in the way we operate and deliver differentiated products and services."

Mr. Hindi brings over 28 years of experience in strategy planning and digital transformation to Takaful Emarat. He most recently served as Chief Operating Officer (COO) and Acting Chief Innovation Officer (CinO) for Innovation & The Future at Dubai Electricity and Water Authority (DEWA). Prior to joining DEWA, Mr. Hindi was a Strategy, Operations and Partnerships Consultant at Smart Dubai. He also served as Office of Strategy Management (OSM) Consultant at Dubai Smart Government. Mr. Hindi has a Bachelor's degree in Computer Engineering (with a minor in Robotics & Artificial Intelligence) from North Carolina State University.

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About Takaful Emarat & Al Hilal Takaful

Takaful Emarat Insurance PSC, established in 2008, is a leading Shariah-compliant Life and Health Takaful Provider in the UAE. Takaful Emarat markets a wide range of individual and corporate life and health Takaful products including protection, savings and investment plans through variety of distribution channels. Takaful Emarat is also a participating insurer providing basic mandatory health insurance in the Emirate of Dubai. In December 2017, the Company acquired Al Hilal Takaful, which provides general Takaful products and services to individuals and corporates to become the largest Takaful group in the UAE.

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