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Arabtec Holding PJSC

Arabtec has been appointed by Modon Properties to construct "Modon Village" in Khalifa City

Dubai, UAE – 21 March 2018: Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary, Arabtec Construction, has been awarded a contract for the "Modon Village" by Modon Properties, the developer appointed by the Government of Abu Dhabi, specialises in developing integrated projects and residential communities in the Emirate of Abu Dhabi.

The Show Village, located in Khalifa City, will feature a collection of nine villas designed with the Emirati family in mind and will be ready during the last quarter of this year. Modon Properties is developing a masterplan for "Riyadh City", which will be Abu Dhabi's largest housing development at approximately 8,000 hectares.

Arabtec Construction Chief Executive Officer, Boyd Merrett said: "We are pleased to have been appointed by Modon Properties to deliver the Show Village for Abu Dhabi's largest residential development and look forward to building our partnership in the future. Modon's commitment to quality aligns with our commitment to delivering premium representations of what the future residents of Riyadh City can expect."

Arabtec Holding Group Chief Executive Officer, Hamish Tyrwhitt added: "We are delighted to have celebrated the ground breaking of the Show Village with Modon Properties. Riyadh City represents an innovative offering to Emirati's and we look forward to playing a key role in showcasing that in the coming months. This project award represents our competency in residential contracting and our innovative delivery methodologies, supporting our commitment to delivering projects in our core competencies and key geographies".

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About Arabtec Holding

A leading engineering and construction Group specialising in complex projects in the Middle East and North Africa. Through its operating companies and investments, the Group delivers construction and infrastructure projects, including commercial, residential, social, industrial and economic infrastructure in UAE and other selected countries in the region. The UAE-based group's list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. In 2005, Arabtec became the first construction company to be listed on the Dubai Financial Market. Today, Arabtec Holding consists of operating companies which span all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the UAE Pavilion and the Midfield Terminal Building in Abu Dhabi.

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