



Press Release

Amlak Awarded Prestigious Dubai Chamber CSR Label for Third Consecutive Year

Dubai, UAE 27 March 2018 – Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, has once again been awarded the prestigious Dubai Chamber Corporate Social Responsibility Label for 2017. This marks the third consecutive year which Amlak Finance has received this recognition.

Amlak was presented the CSR Label award by H.E. Majid Saif Al Ghurair, Chairman of the Dubai Chamber of Commerce and Industry at a special ceremony held at the Chamber's premises on March 15th 2018. Amlak was recognized for integrating CSR initiatives and responsibilities into its operations and developing its internal processes and evaluation performance to support its CSR strategy.

Commenting on this achievement, Arif Abdulla Alharmi, Managing Director & CEO of Amlak Finance, said: "We are thrilled and extremely proud to have been recognized for the third consecutive year by the Dubai Chamber of Commerce and Industry. Winning this prestigious award is a testament to our efforts of being a socially responsible organization and will only further strengthen our commitment and ongoing initiatives. We look forward to positively contributing to our community as we drive our CSR strategy forward."

H.E. Al Ghurair congratulated Amlak for its achievements and commitment to continuously enhancing its CSR and sustainability efforts. He noted that Amlak and the 36 other companies that received the Dubai Chamber CSR Label serve as a source of inspiration for the rest of the business community.

"I applaud the awarded companies' efforts and action on adopting responsible and more sustainable business practices. I urge them to continue on this journey, strive for excellence, and share their experiences with others" H.E. Al Ghurair said during the ceremony.

The Dubai Chamber CSR Label recognizes companies that implement outstanding CSR and Sustainability practices in the region. It assesses the main impact areas of sustainability and CSR, including Environment, Community, Workplace, and Marketplace and provides a learning tool for companies to define and improve their CSR strategy. It is the first voluntary standard on



CSR and sustainability tailored to the Middle East, building a more responsible and sustainable regional business community.

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About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Shari'a-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance Egypt Company S.A.E'. It also has business associations in Saudi Arabia under the name 'Amlak International for Real Estate Development and Finance Co'.

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits since then. Amlak is now well placed to pursue normal business operations and work towards continuous enhancement of value for its shareholders.

To learn more about Amlak Finance, please visit our website: <http://www.amlakfinance.com/>

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About Dubai Chamber:

Established in 1965, the Dubai Chamber of Commerce & Industry is a non-profit public entity, whose mission is to represent, support and protect the interests of the business community in



Dubai by creating a favourable business environment, supporting the development of business, and by promoting Dubai as an international business hub

For more information, please visit: www.dubaichamber.com.